## Bombing trial told of IRA death diary




Labour leaders 'misled party on its nuclear defence policy


## Radar discovery to extend range



Party fortunes at stake as Britain goes to polls today


## Steel confident of Sleepy voters see

 Ryedale triumph
## some low blows



## Tories braced for losses in biggest poll tests

|  |
| :---: |



Unionist fight against deal is losing ground


NOTICE OF URGENT PUBLC AUCTIONS
 PERSIAN CARPETS
NUG ND NUNESS...ANDOOTHERS FROMTHEMORE MMPORTANT WEAVING
 SUNDAY 11TH MAY AT 3 P.M. PREVIEW FROM 11 A.M.


## Welsh chapels face a bingo hall blitz



Politicians failing to end terror, police say


min wixi gix
mix


 commen







 anioz oenar


 ay
 ainc antiogitivition
 mion uizenzewid
 and


 Rand onfy the de
Hux iotion
 and win wime mix


## Bishops

urge SA
boycott
 Romat moid ix wiw pon published todas, by the The repiont from the bist ops' compmittee for incernas

 The bishops quote evidence
of widespread iII-health
ammong South African blacks fitidren stunted in of browth
 govermment, and half
adut popilation is inite
the hishops sy, whice in
Britain surputed 13 per


Miegrion and torrism were
two ther areas where British
inks with Sourb Affica were The report asks "What can
forerign governments, business
finteress






The Brighton hotel blast trial Police foiled plot to bring terror with 16 bombs, Crown says



It need not happen again.
$\square$

## El Al bomb incident discussed with Syrian ambassador

## Summit pledge of action

INVESTGGATIONS

## TERRORISM



## Liberals suggest education re-think

Inheritance tax clause approved FINANCE BIL




Bill to ban plastic bullets rejected

## policing

| Parliament today Conimons (230): Debate on crime prevention: Londs (3): Gas Bill, commitree. third day. |
| :---: |

HOUSE OF LORDS

vive




\section*{Local councils urged to seek ratepayers' views for improved services} | Liverpool | Attempt to |
| :---: | :---: |
| puts $£ 40 \mathrm{~m}$ | heal car |
| into homes | plates rift | into homes

 lant-supporting deppry coun-
cil
ceader. said the package would create 5.000 new jobs in
the buiddin industry.
He insisted thai He insisted hat he ane
nouncement had not been
diliberatelt timed for the eve
of today soral elections, of roday's local elections,
claziming that agreement had
been srunck omly yesterday
with with contractors. The package
contracts for 573 new council
homes.
hracts for improving new converting 703 others
Another eight demolition contracts will see the end of
some of the city's worst tene-
sments
About 55.5 million will be
spenil on 221 conraras for
senvironmental improvement
enironmcnal improvements
and another 525 million on
street works The

A About $£ 20$ million of the
C40 million cost of the
projects will be covered hy a
deferred
purchase


## Bamber sent for trial

Jeremy Bamber. the farmer
accused of murdcring fre of
his lamily. was committed for his family. was committed for
rinal io Chllmsiord Crown
Coun hy Maldon magisrates yesicr ray. Bamber. aged 25. of
Goldhangecr. Essex. whio has been in custody for seven months. is charced with shool-
ing his sarens. Nevill and
innci bor aged oil. his sister. fashion model. ande her tuin an
son. Daniel and Nicholas.
both aged six. and
 Essex,
Nolieshunl D.Arcy.
Nor bail.

Gures told them nothing about consummer satisfaction
deserve. Telling strvices we whe what we want doesnt tmake us
agitators or malconents
responsibe consumers." Mr agitaorsor maconnients," Mr
responible consumers.
Monague said
The study tested. perforThe sudy tested, perfor-
mance frov side different ser-
vices provided by bambidge-
shire County Council and shire County Council and
Newcesple upon Tyne Cit
Counci. including housin
repair and mainenance an repairs and mainenance and
refise collection.
The buthonites were select-
ed because of their essablished concerause for consumers.
il sugessis practical mel
ods of improving council
 or quesstions for people to rain
the service they reccive
The consumer council. government-funded oouncil. . will
issef be puhtishing guides on
consumers calegory.
crich repor contains some
criticism of the coll criticism of the councils for
not having clearly deinined
ohjectives. In whas disappointing io
leam thal they were rarely
specified in a concise concrete way, and for some servicese we
suspect that many
nuthorities we
vies
it
it A wasted courit day ${ }^{6}$ costs 1 H1 to $£ 4,000^{\circ}$



Campaign continues to improve food labelling
 Every time a High Courn
case has to be adiourned
leaving a coun wailo case has to be adiourned
llavine a coun waithout any
work for the day. morer than
44,000 of taxpaycs mena forn or or faxpayy. morer money in
wasted a judge said yesterday wasted. a jurdge said yesterday.
Mr Jusice French made the remark when it seemem that an
adjourumcnt of a case. at the adjouramcn of a cese. at the
nequest of 1 awyers. might
leave his court mply for aday request of lawyers. mienh
leave his cour emply for a day
when there was a waining list when there was a waiting list
of hundreds of other cases Later a spokesman for the
Lord Chaneellors Depart meuns. said that just providing a courrcom a a hent High Couri
coss ft.000 a dhy. The cost of running a
courtroom at a crown court. where serious crimininal casses
are heard could be as much as are hearch could
fi.30a day.
High Court High Court officials are
constantly urging lawvers to constantly urging lawers to
give thm plent of taming if
they want lo to cancel a hearing. The 44,000 fifeure given hy
Mr Justice French is undersood to include his own
salary, the wages of coun slaff salary, the wages of coun staff
and the.costo providin phim
wih a personal clerk with a personal clerk
Hieh Court
juc
 year. Cirruit judges hearing
cases in crown nan connyy
cours chrouhout Engand
and Wales received 536.500.


WHAT CAR? CARS OF THE YEAR AWARDS 1986
FIAT UNO 70 SL 'Best small Hatchback'

## FIAT UNO 45 'Best Budget Car'

 HAVE A HAPPY ENDING. HERE'S OURS.

Voted Car of The Year 1984; called the ultimate supermini' by Autocar; Europe's bestsellingsmall car; What Cars'BestSmall Hatchback in 1985; and now awarded the titles 'Best Small Hatchback' and 'Best Budget Car by What Car? magazine.

TheFiatUno continuestopilesuccess on success. And now there's an outstanding opportunity to share in that suiccess because there's finance available at just

4.9\% (9.52\% APR) through your Fiat dealer on all Uno models.

Take your pick from seven 3 and 5 door Unos, inclüding the $69 \mathrm{mpg}^{*}$ Uno 45 S and a stunning $125 \mathrm{mph}^{\text {¹ }}$ turbo.

All of them adding outstanding road. holding comfort, refinement and reliability to superlative performance and economy.

And all of them, happily, now even more affordable.

## Sharp Senate rebuff for Reagan over arms sale to Saudis

|  |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

Israel to become third SDI ally

US settles island land dispute

## bo

$\left\lvert\, \begin{gathered}\text { Acquitted } \\ \text { judge to } \\ \text { face panel }\end{gathered}\right.$

## Arms talks under a cloud




After Chernobyl：Europe works out how to cope
Danes want plant in Sweden closed

##  <br> 




 The next ministerial meel－
ing is not imtil Moniday when forrign ministers meet in be．Loo Late to．prevent．the－
arrival in Eurocie of contami－
nated foodstati，
Onter
 Austria，Yugossiavia，East Ger－
many and Aisanain which
were all omitide for hie
original proposal，should be

Politicians mourn Defferre

Within hours of ariving
back in Paris yesterday from
and the Tokyo summit President
Miterand flew to Marseiles
to pay his last respects io his
 porier，Gaston Deffierte．
whose death he described as a
great loss for Francer
Mi Deffrre．ageed 75 ，was
Socialist Mayor of Marseilles


 described．him as a a great
figure of French political life
Mareques Chirac．bee






Shoppers
panic as
blast hitis store
Johanneshure－An explo－
sion on tbe internal fircescape of a supermarke in Bermor an afflucent while suburb o
Johannesbunct caused panic
among lunchime shopers injuries（Michael Black smoke billowed from
shallcred firsl－floor uindow as police cordoned of the area The blast occurred al ${ }^{3}$ supermarket chain．and coin－
cited with a sitin pay slike
by some 6.000 blark empioy－
 Jail for water diet fat 倣er

$$
\begin{aligned}
& \text { Melbourne (Reuerer) - Mar- } \\
& \text { cus Eares. lhicinco of } \\
& \text { chreevear-old girl who died }
\end{aligned}
$$

$$
\begin{aligned}
& \text { was sent to jail for } 18 \text { months. } \\
& \text { Barnes. a nurse and the } \\
& \text { child smother Jonnc Eation }
\end{aligned}
$$

$$
\begin{aligned}
& \text { aged } 26 \text {, were found guilty of } \\
& \text { amanslaughler. They practise } \\
& \text { malural medicine. }
\end{aligned}
$$

Briton scales Nepal peak Katmandu（UPI）－A Brit－
sh woman and an American pholographer have scalec the
nh 2040
Nantega pcak in east Alison Hargreaves from Derbshire．the only Brio
among hisc I3－member Amcr
an expedition．and Ma
 Heart－lying
 Soltsjale（UPI）－Mary
Cohikc．the world＇s iongesi－ lant recipient has died frans－ she was 50. She survived
nore than five years with her Indian bis hop Pcloute．an Allonguin．has
been ordaind as
Indian first
Ind op．Four centuries after the
first Cliristian missionaries Atoll test Welliipgon（Reater）－The
French exploded thair scend
nuclear device for 1986 at the nuclear devivece for 10.96 ant the
South Pacific test site on

US eases gum control laws $w$ in the US is to be loosented in the first overhatul of the
Gun Conrol Ach in 18 yamrs Te new measure restricts
federal inspections of gun
dealetr，eases record－keeping uiles for dealers and mandates minimanu senzences for those
$H_{\text {opefuly } \mathrm{y} \text { in all deparments. }}$
It's not that Owen Owen's 21 depart ment stores aren't profitable or well run.

It's just that for some years now they've lacked some of the investment necessary to improve their performance.

Since our agreed takeover in November 1985, however, things have begun to change

We're backing the management's ambitious plans with money; experience and enthusiasm.

The first results of which will be seen in selected stores throughout Britäin later: this year:

What were actually doing is giving the stores a major facelift and developing their policy of becoming a retailer of famous brands.

## IN WHICH DEPARTMENT ARE WE IMPROVING THE PERFORMANCE OF OWEN OWEN?



Wére also making them more fun; more exciting and, in turn, more profitable

Since Owen Owen are in prime locations like Bath Southampton and Basingstoke, we believe the potential is enormous.

And we're confident of lifting sales per square foot to better levels in every department.

At Halfords, Payless DIY and Zodiac Toy Shops we're also implementing equally ambitious plans.

All of which should start coming to fruition during the next twelve months.

So in all our departments; as well as Owen Owen's, we're confident that our performance will improve even further.

Indeed, you could say our lift's definitely going up.

## Terrorism and the Tokyo summit Reagan is inspired by sense of unity



Japan oil Syrians linked to suppliers
reassured
 tis poiky lomands ithem thad not changed despite the Yokyo
summil declaration apginst
lemorism．namion LLibya as a
 aro Abe，the For－
 hoss country．played a rove of
co－rdinating ivews It is only
natural for cach summil conn－ try to make its independent
decision based on ist own reaties and domestic haws．＂ ban on armus saleses anded curtrail
ment of diplomatic ties with countries sponsoring terror
ism．it specifically named
Libya． The Prime Miniser，M
Yasuhiro Nakasonc．yesterday said supan wound act on on its
onn in deciding whether or
not to in plement the
Stinging Gorbachov attack on US From Chistopher Walk
Moscow
$\qquad$


DAVID BELLAMY ON BRITAINS COUNTRYSDE


In a new special number of Country berween skïng and nature conservation Life devoted to couniryside conservaz in the Highands；Ralph whillock tion，Dr Darid Bellamy traces ane once threavened and now held in rust explains why it should be designated a World Heritage site．
Also，David Tomlinson wriles about the
nork of the Nature Conservancy Council；Charles Jarris offers a view on hops in the landscape；Suar the conflict
and David Minns consider then

## Ballot－rigging and violence mar Bangladesh poll

[^0]


aircraft bombed Tehran main oil refinery yesterday a
an Iraqi commander said new rantian offensive was Gulf war front Witnesses said an Iraqi jee caron on the refinerev，siarting a
blaze which lasted for three家家
 planes altacked the 200.000
parressan
becond biagest refine ran
sind and
 refiners＇s wow way from theal catalyic
crackng towers． A second air maid alert was
brouachasi on Terran radio
four hours afer frour hours antier the raid and
anila－aincraft fire uas heard
but uhere was no sign of a Alinister questioned：An
lranian Cabinet Minister ind
a number of other high－ a number of oher high－
ranking officials are under
inilerogation in Tearran in
connection with ithe assassina－ Lion on Augus 30 ． 1981 ．
President Rajai and Ihe Prime Minisser．
Mr Javae Banonar（Hazhir
Teimourian writes． The minister is Mr Behzad
Nabavi．the current holdder
He heavy industries porfolio who was al thestrese ponforforio
killings．a Minister of State for Executive Affairs．Tetran dai－
Accorsing to
tion Rescilal which has pub lished without commen
lacounts of a new investiea
tion inion hea affair．anouner o Mhe suspects．Muhammad
Muhampadi．former charge
daffaires in Kabul．recernily comminted suicide while un
dergoine interrogation．
Also held，according to the same paper．is Khossro
Teherani．．ran security chie
uniil 18 months ago．

## Profit from the ins and outs of the Woolwich Prime Accornit．



## HIGHRRATES

INSTANT ACCESS

Looking for some where to save that pays a high rate of est－and doesti＇t lock your money up＂：
The Woolwich Prime Account is the place for your
It．works on the simple principle that the more you save the more you eam

Start with $\$ 500$ and make a healthy $8: 0$ in net．
But that＇s only the beginning
$\$ 5,000$ eams $8.25^{\circ} 0$ net $\$ 10,000$ earns $8.50^{4}$ it net And that＇s as much as you＇d make in many accounts that do lock your money up．

Which the Woolwich Prime Account doesnt
When the time comes to make a withdrawal it＇s as easy take your money out as it was to put it in．

Walk into any Woolwich branch and you can withdraw with no penallies．
And arangements can easily be made to withdraw larger sums in just a few days．

You＇re free to profit in the Woolwich Prime Account

Pop in today and find out miore．Or post the coupon for full details to：Woohwich Equitable Building Societs；In

「ーージThe Woolwich Prime Accoand．$=-$－ | $8.0 \%$ | net | $8.25 \%$ |
| :--- | :--- | :--- |
| net | $\mathbf{8 . 5 0 \%}$ net |  |


1 We enclsse a checque ion $S$ ，Whe invested ins
 Sames．s．


Youre better of with the woowich．

# WHY "PENNY" SHARES? 

Penny Shares are an area where the small private investor really can score: first of all because they're invariably too small for the big institutions to bother with ... until they've gone up that is - but before then, they're a real opportunity for the small investor to get in first for a change. Second, because let's face it, however good a "blue chip" is, it is literally impossible to make a fortune out of a small investment in a leading share. To do that, you have to buy shares that are lowpriced . . . preferably mere pennies . . . sell them, and then successfully "switch" into another penny share. That way, it's at least technically possible.
In 1983, every single one of the top ten best-performing shares has been a penny share on January 1st. (Source: The Observer and Datastream.) In fact, all of the 1983 winners were up around $500 \%$ or more and 6 of them had been recommended in The Penny Share Gulde. 1984 continued the progress, and in 1985, 16 out of the top 20 best performing shares of the year were 'PENNY' shares . . . and of these 16 'penny' shares, 15 HAD BEEN RECOMMENDED IN THE PENNY SHARE GUIDEI 1985's Share Race winner Wire and Plastic (with a rise on the year of $+750 \%$ ) proved once again our point about the sheer logic of penny share investment . . . the downside is strictly limited, but the upside is almost literally infinitel
Indeed if you had followed The Penny Share Guide's advice (given two months runningl and bought Polly Peck at 18p, with a f1,000 investment...and
then let's suppose you had sold it at the recent high of $\mathbf{3 , 0 0 0}{ }^{*}$. . . you could have made $£ 160,000$. . not a million, but well on the way.
At least with penny shares, the small investor (or the large investor using a small part of his funds) stands a fighțing chance . . . at least with penny shares it's possible! Don't miss out entirely on this exciting area of the stockmarket.
The penny share market is a world apart from the rest of the stockmarket. And the rules for judging which ones to buy and when to sell them are very different from what you are used to, if you have been investing in blue chips up to now. But that is where we can help you.
Right now, many respected investment analysts believe we are on the verge of the greatest Bull market of all time. All the signs are there. Shares are cheap by historical standards and profits are expected to improve following the end of the recession.
The fuse is lit, and by the time you read these words the upwards movement may already be under way. All you have to do now is complete and return the enclosed application form to us. That way, you could be ready to take advantage of the next "Polly Peck" or "Wire and Plastic" . . . or indeed any of 1986's winners, amongst which we feel sure there will be a fair spread of penny shares, certainly if past performance is anything to go by.
*Subsequenty, of course, there has beena 10 for 1 frea issue tAdjustedforscripissue

## THE SHEER LOGIC

 OF 'PENNY SHARES'
## MIGHTY OAKS FROM LITTLE ACORNS GROW

Taking every company in the UK stockmarket, these were the Top Ten outstanding shares in the country over 1985, in the Daily Telegraph Share Race:

1. Wire and Plastic* recommended PSG 37p recent high 315p $+751 \%$
2. Somportex* recommended PSG 20p recent price 186p $+830 \%$
3. Regalion Properties
4. British Benzol* recommended PSG 16 p recent price 69 p $+331 \%$
5. Sangers Photographics* recom. PSG 26p recent price 78p $+200 \%$
6. Parkfield Group* recommended PSG 10p recent high $235 \mathrm{p} \quad+2,250 \%$
7. Ashley Industrial*
8. Unigroup* recommended PSG 41p recent high $110 \mathrm{p}+168 \%$
9. A \& P Appledore
10. Tozer Kemsley* recommended PSG 24p recent high 78p +225\%
*a penny share on January 1st 1985
(prices current, February 1986)
Of course, past performance is no guarantee of future success, but as
you can see, 7 of the top 10 had been recommended In PSG, Wire and Plastic twica in fact, so there was plenty of time for subscribers to buy. Two of the top ten, Regeilion and Appledore, were NOT penny heavily weighted towards sogain you can see how tha leacing rises were really claim much credit for, because we did in fact suggest selling that well before the major rise occurred, but the essential point remains the sheer lonin. of the situation... 'penny' shares are far more Iikely to show
the highest $\%$ rises in the market. Incidentally, tha 1984 Daily Telegraph Race winners. Penttand Industries and Samuelson Group, both continued their upwards progress and finished only just outside the top ten for 1985, which goes to show that with 'pennr' shares you need stay with them once they're into their stride.
A FINAL WORD ON 1585
The real excitement has obviously boen at Wire and Plastic, which and 37 p around the summer of 1984 , but it took the 1985 arivival of Saatchi's finance director to get the shares motoring!. Today they'va been 310pI That just could not happen with an ICI - they might have moved a farthing on the news With penny shares, one single, simple, solitary event can radicaly transform them - sometimes overnight. ... example, is today truly a logend and shows how a 'penny' share really can perform. $-G$ given the time. In July 1978 we spotted them at the equivalent of rise, reminiscent of Belltotr and Polly Peck in their time. Stmilarty, Lanca cooproved that 'penny' patience can bea virtue - their shares have risen the equivalentof of $31 / 4 \mathrm{p}$, to their recent 38 p , much of it achieved in 85. This is the potential end the word of penny shares, truly a world apart from the rest of the market.
"adjusted for scrip issue. "edjusted for rights issue.

## - PENNY SHARES ARE MORE AFFORDABLE

There is one undoubted factor in favour of low-priced shares, namely that more people can afford to buy them. And the more people that buy a share, the greater its chance of rising.

## - PENNY SHARES HAVE MORE

## ROOM TO GROW

It is hard to see how a giant company like ICI, Imperial Tobacco, Distillers or the other stockmarket leaders could ever be ten times larger than they are today. But many companies with low-priced shares can and will be.

## - PENNY SHARES BENEFIT FROM OWNER MANAGEMENT

No one can deny that a man usually works harder to build and maintain a business of his own than he does to build up someone else's. This fundamental fact of human nature contributes to the faster growth of many smaller companies. And of course, the interests of an owner/manager are very much in tune with those of the company's shareholders. He wants to see the company grow. He wants to see the share price double or triple, because it will have a meaningful impact on his personal fortune.

## - HOW THE PENNY SHARE GUIDE CAN HELP YOU

Here at the Penny Share Guide, we spend our whole time studying penny shares, analysing their prospects and selecting the few that could become real winners. We are the only regularlypublished guide on penny shares, and over the years we have acquired a tremendous amount of experience, contacts and background knowledge, all of which is at your disposal when you join us.

## - WHAT YOU GET

Every month, you will receive a full list of new recommendations; news of other penny shares here and overseas; an alert about which shares are 'on the move' ... and why.

## - WHAT TO DO NEXT

See for yourself how The Penny Share Guide can help you by trying it out for one year - current issues of The Penny Share Guide are strictly reserved "for subscribers only". Join them today by becoming a subscriber yourself. To be sure of receiving the next issue on time, you must post your membership form off as soon as possible.


## IES

## Royal tour of Canada and Japan Princely advice to stop youth violence in the age of automation



|  |  |  |
| :---: | :---: | :---: |
| in ine fine maxd his sppal |  |  |
|  |  |  |
|  |  |  |
| in ho ifinituy |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
| as me fine end prinass |  |  |
| just outside Vancouver, and antro 86 |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
| Sespieral thousund obers had |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |

## Sabah Christian leader sworn in

From M.G.G. Pillai, Kmala Lmmpar

 'closer' on Palme From Christopher Mosey

 ional motive" behind the
February 28 assassination of
If Olo Pumbe, the Swedish Prime Ministar
Swedish police down their humt for MI


 ${ }^{-W}$ We l Lnow mach more about


 Mr Holmer ssid police were

They are continuing to ques33. the man they origimaily
charged with the killing but
celeased because of a lack of
 nember. of the Eirropean forkers' Party, which camb: eft-wing policiss.
Jail preferred to bail
From Harry Debelius, Madrid
Senior Jose Maria Ruiz- falsification of public docu-保 pain sbigessty private holdin it as expropriazed infree years so. saic her pus up 300 million ceseras (EI.4 milison) bail ere yesterday: The businessman, awainge

years' celebration means


TWA has been flying passengers across the Atlantic for 40 years. Thats why we're No. 1 across the Atlantic now

Now wére celebrating And we'd like you to celebrate with us

So we're offering a range of exciting and money-saving deals to those of you who book TWA transatlantic flights for travel completed by12th June.

Look at what you can get flying. TWA now: a Hert car for only $\$ 40$ a week (thats about $£ 27$, TWA flights in America for only $\$ 40$
each (minimum six, maximum eight)-and astay in a Hilton Hotel for $\$ 40$ per person per night. These are the exciting offers TWA is makingto celebrate its 40 years' service.

So make sure you plan your visit to the USA arou'nd TWA. These schemes are operated by selected tour operators". Certain conditions apply, so check with your Travel Agent Youll enjoy it more, find it more convenient and a lot more enjoyable to be flying with the airine that leads the way to the USA - and has been doing it for 40 years.

Suharto family threat

## to sue over 'smear'

## Ethiopians admit

 defection at lastEdan Since 1983. soun
Ehiopia which sent a delegation to Tuescdays session on
pariamenu claims that Kharpuam is on ininuing to support
secessionis rebels in is Tigre
 Sudan rebels so lay down acm
and begin
salks on a p paceffil sectlement someth
have so far rejecred. ADDIS ABABA: ELhiopia
demandod in talks saming
here herre yertlentay talks starrinit
recognize existing boundaries recognize exisuling boundaries
betwen then as a precond
ton for lasting peace Reuter Lion for lasing peace (Reuter
repors) Mr Goshu Wolde the Ethi
opian Foreign Minister, said -if somaliig recognizes, the existing boundaries of Eythio
pia and nespects its fernitorial
integit oher differences be pia and respects its ierritiorial
inteeriy. othend differne be-
tween ye two cuncries are

## LA CREME DE LA CREME

## We talk and you listen, no. You talk and we listen,yes.

 Ask ALFRED MARKS

## New Costa Rica leader to convene summit on Contadora proposal



Britain presses China for damages
Prom a Correspondent
Peking Brisid ned Chinese oficias

 in in ine



AAtisul are Bidish Givern-
 and
 erue were nationaized or
contitsceted by hen new regime
A Brish official in Peking
 f192 million face value
outsandig Chinese Rairroa
Bonds held by British and
iviestor

 b95 and 1937 and repudiate
by the
the
thanmuniss have atracied consider ahle attention in the West as
ahe Government or Mr Deng
Xiaoping seeks to borrow nand from Western capita
narkets for iss modernization
five hy foouing new bond and deuschmarks.
Bot the Eank ongland
nd US banks have indicaned Hey will attempt to hlock an on is sentiled bong the old bonds
In Hong Konctioned as colleciors
 lary, and a delegation of 32 US
Goveremment offials arived
her the sixth annual meeting of the sino-US
economic commintee.
Over the next $21 / 2$ Over the next 2 $^{1 / 2}$ days, they
are expected to rass with the
Cinese the possibility Chinese the
concluding a
ment treaty.

Law Report May 81986



## Preacher of the liberation gospel

PRTRETIMES $T$ THE
$\qquad$



Ti is an office he will hold until


I

 Kerk, refused to endorse the docch
nation and their membership of the
Alliance was sium Alliance was suspended the four-yerart of the same year, at
sumed of the
 larty branded apartheid a heresy.
The confession has been ruder
consideration over the last four years by local congregazions and
will comi back to the ent symod, in Septerber, for ratification Bocsak
sys thas an artemp by seconded
white ministers and and whine minisersere and conservarive
coloured colleagues to block raifif colourred colleagues to block ratiff
cation would provoke a major crisis
n ithe Cuurch in the Cuurth $\begin{aligned} & \text { For Boeskl, "religion is about } \\ & \text { politics" in the sense than the }\end{aligned}$
 the conditions in .intich prople
ivev. The goverument sthat priests stould
 Duct Refomeated Curthour , it is
uite hyporitical of bem to say we

Fiery performer: Allan Boesal, the most magnetic of South Africa's turbutent priests



Grand wines at petit prices. IT'S WHAT KEEPS FRANCE IN SUCH GOOD SHAPE.


4 Make friends with the wines of France. Y

## Keeping the Lakes in trim





THE TIMES DIARY Waldheim charge
 Diorama drama













 emeasd form sponate inionsines



 Priorities



Brotherly

 Brass tacks





 Lind hatingon wint lectione in


## Vote-and keep Whitehall out



## Task eternal: Philip Howard dips into the book of the century

## Yetis, yuppies and wimmin




## Arabs adrift in a Washington desert






## Ronald Butt

 Can Kinnock do • a Wilson?

## From cashpoint to flashpoint




1 Pennington Street, London E1 9DD Telephone: 01-481 4100

## A VOTE FOR EDUCATION

 100 late" have been morejustly applied. The measures mitigate the effects of of the
nuclear disaster at. Chernobyl have been. both extremely
restricted in scope and extremely delayed, and nothing on should obscure ithis fact Nonetheless, im the past few have displayed a glimmer of
recognition that their initial response to the disaster - to be
more precise, their lack of response - was ain errot,
they have taken small steps to
limin the damas limit the damage
Atomic Energy Agency have been received in Moscow. A arrived to treat some of the has been helo az which min
isters gave what is now official version of events the Chernobyi. And the popuia-
zion of the Kiev area has been days after the event to spurn leafy vegetables
in the open air.


With yesterday's elections, the
final results of which should be known in a few days, President poinization of his military regime. But his success in that
regard. if success it turns ourto be. has been seriously underwidespread abuses which
marred polling day. These
have overshadowed what seemed until yesterday These elections are the first
since 1979. The General had planned three previous elecunder threat of boycott. He fowth boycott would not be feasible. his by beginning the electoral process with the local government clections held last May non-pary basis, A year later it produced village level councils supporing the political struc. tures that the general was
to ortantly, their success in


HOME TRUTHS FROM MOSCOW
Rarely can the cliche "too littre unofficial, quiet diplomacy mediate and long-term dan-

THE GENERAL SAYS VOTE

## mofficial quive diploma

 which has brought the IAEAofficials and Americai doctors
to Moscow. They will be privy to Moscow. They will be privy
information which may
never be given wider currency. The Soviet authorities may
also be using diplomatic channels to inform governments
directly.affected by the disaster. II is. ion belopoped that disas is
the case, because the informaion emanatiung directily from
Soviet, sorices is not only
jinadequate, but propegandic intadequate, but propagandis
That also applies to the about the disaster. that being
provided for foreigi consumption. Senior Soviet. officials
travelling abroad, Soviet diplomats and a Moscowi press
conference have beer used to provide details to
foreiga goveraments. Ail have been models of
Gorbachov-stiyle burcaucrats accessible, well-presented and plausible Their information,
alas, has been incomplete, not
to say misteading Nor have to say misteading Nor have
they shown the least under-
standing of concer
ancone aroused ontside the Soncern
Union by Moscow's failure to How coold even adjacent
countries expect to be informed before Soviet people had Meancow were asked disin Moscow were asked dis-
ingenuously this week How
could the Soviet authorities, the riposte stiould come back,
be so dilatory in imforming
party, the Awami League, time, of course, he never had
whose workers and local lead- any intention of taking um-
nest exs saw their own influence diminish as that of the new
council officials has emerged
When the When the general an
nounced his decision to move
o the next stage. of the 20 the next stage of thold
electora! process and hold
parliamentary elections, there
fre, he fornd the
 wis cadres to share the spoils
rather than completely lose out was too great for its. top
leadership wo resist this time.
At the same tine, General Eeadership to resist this time.
At the same time, General
Ershad hias effectively hured to Ershad hias effecively hured to
his side many of the principal his side many of the principal
leaders of the other political
party, the Bangladesh Na party, Phe Bangladesh Na-
ional Party. So, when the
BNP leader, Begam Khaleda Zia, declared a boycote of
yesterday's elections, the General knew he had lirile to fear.
The party proved too weak to enforce an effective boycort on also have been poo deppleted to fight an effective élection -
dectaring a boycout was perdeclaring a boycott was per-
haps its only way out
This means that General This means that General
Ershad's prospect of securimg
what he wants out of .ihe election looked bright as poll-
ing day dawned. At the same
gediate and long-term dan-
gers to which they had been
exposed? Whosed? brings us to the
hichly selective and at times highly selective and at times has been supplied to the Soviet the disaster area. While the
flow of information has been increased in irecena days, key
facts have been omitted. the confasion at the site anter the takes and mistaken judge-
meits. on the part of local officials, and problems in the chain of communication that
pput people at risk. These
details have not been vouch details have not been vouch-
safed to the people who need samem most. Thiky have beed
thegaled instead with cheerful regaled instead with cheerfiul
pictures of Kiev residents go-
ing about their normal business
Now the Soviet authorities might argue that a surfeit of
facts-e especially for a public unused to adyerse facts.
couldcause panic. But panic, it seems, has not been avoided.
They might argue that by the time the awhorities in Mos-
cow realized the extent of the
accident the immediate damaccident, the immediate dam-
age- to the plant, to the land
and to and to the people e was
beyond repair. But those argu-
ments stand only for leaders ments stand only for leaders
who inspire no trust either in
their subordinates or in their their subordinates or in their
peoppe. And until they do
inspire such trust, there can be people. And until they do
inspire such trust there can be
litule optimism about the longterm effects of Chernobyl on
Soviet society and on
Moscow's relations with the still under martial lawn ar-
later hough its manifestations hav
been somewhat reduced. Last
week the General also banned all demonstrations against the
elections. In the light of
yesterday's outrageous scenies at poling statrions, with the
one reporte
bironic.
if
If the complete election
ressuls do indeed justify the
Generats confiden penoceed next to election in a couple of months
when he when he will change his uni-
form for a civilian head of stale's clothes At that point have - succosssfully completen
trei tranisition to civilian conBut nothing much else will
have changed After all, Bangladesh is used to military mlers donning mufti after
holding elections. The country holding elections. The country army to keve a share o
political power. But Genera political power. But Generai
Ershad's rule will remain
controversial if it seems to have beenc continued by frand. =


## LETTERS TO THE EDITOR

Underlying purposes of EEC Bill
 sitivor diminimished corseno家:


## 

$\qquad$


|  |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |




## Harris Queensway eyes likely quarry

|  |  |
| :---: | :---: |
|  | 边 |
|  | L |
|  |  |
| 为 |  |
|  | 䢒 |
|  |  |
|  |  |
|  | mamatum |
|  | In brief |
|  | Nan |
|  |  |
|  |  |
| mix |  |
|  |  |
|  |  |
|  |  |
|  | \％wix |
|  |  |
|  |  |
|  |  |
|  |  |
| dim |  |
|  | Otive |
|  |  |
|  |  |
| mas |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

## Introducing a new name．．．

## WILLIAMM MERCRR FRASER LIMITED

William M：Mercer Fraser Limited brings together the consulting practices of Wiliaam M．Mercer－MPA and Duncan C．Fraser \＆Co．The merger，fully effectiv from 1st May，1986；will give the benefit of wide ranging and substantial resources to our clients in the UK and internationaliy．

Our new firm will practice in the whole field of the employer－employee relationship including specifically pensions，actuarial advice，employee benefits，

UKÓfices
London •Birmingham •Brentwood－Chichester－Edinburgh Glasgow－Leatherhead－Leeds－Liverz

European Offices
Brussels－Dublin－Frankfirt－Geneva－The Hague
Madrid－Paris－Zurich

Other offices in Australia，Ganada，Hong Kong，Japan，
New Zealand and USA．

Loss soars at Barker \＆Dobson

隹


## RACS rescue hits profits at CWS

| The Co－operative Wholesale Society（CWS）yesterday re－ ported depressed profits fol powing the absorptioo of south London＇s loss－making Royal Arsenal Co－operative Society （RACS）at the beginning of （RACS）at the beginning of pushed up $£ 22$ million in the <br> inancial year to mid－lanuary． Mr Dennis Landau．CWS chief executive said of the RACS rescue：＂It was an enormous and daunting fnan－ cial prospect and and agement challenge． <br> But trading losses at the RACS were slasbed during the year as a bis refurbishirig drive went ahead，leaving the over－ all CWS radiog profit up 8.7 per cent at $£ 21.2$ million on sales of $f 2.344$ billion，also up a near ES million jump in | imerest eharges on borrowings reduced CWS profits after pared with $£ 15.5$ million the previous year． <br> CWS，which is based in Manchester，is the bigest siogle organization in the co－ operative movement Tradi－ tionally it has been the wholesaling and manufactur－ ios supplier to the indepeo－ dent retail societies．But it has also emerged as an important mereing with RACS at the beginning of last year and takins on South Suburban， another society，the year before． Retarling now accounts for more than a fifth of CWS urnover． <br> al Announcing the CWS annu－ al results in London，Mr | Landau said the trading profit was far better than expected in view of the considerable extra commitments taken on． <br> Profiss from the CWS rea estates in India which were at a record level in 1984 ，were bit last year，dropping by $£ 1$ million． <br> Mr Landau said＂One im－ poriant consequence of the Royal Arsenal transter of eo－ gagemenis to CWS has been a substantial increase in CWS borrowiog and this，combined with high ioterest rates，has imposed $\mathrm{a} \cdot$ significam cost CWS ering the old Royal Arsenal and South Suburban areas had trading losses in the year ol over the Royal Arsenal that society alone was rumning at a | trading loss of about $£ 10$ milion a year， <br> The Co－op as a whole has its toughest battle with supermar－ ket chains like J．Sainsbury and Tesco Stores io the South－ competitioo from other gro－ cery chains such as Asda and Safeway <br> But Mr Landau claimed that considerable progress had Thames，with more than 60 slores refurbished． <br> And there was now a pros－ pect that the coniraction ol overall Co－op selling space ment of smaller Co －op outlets as new－style convenience stores under the Late Late Supershop banner looked like－ ly lo provide a way of keeping good sites within the Co－op． |
| :---: | :---: | :---: | :---: |
| ADVERTISEMENT |  |  |  |
|  |  |  |  |

## Another optical fibre ＇first＇for Florida network




Friend or Foe system made tar safer A ner Plessey who goses there＇
electronic ordered by the MoD．
Called Called Plessey ALTF（ADto－
waic laumat Test Facity）
antomativill
and antomatically check an aircraft＇s
Identication Friend or
equin Idendifcation friend or
equipent befor eake ofi．
This will preven
incraftron
 tioo sysems，and thas risking
attack from heirownside aswell
as bositile fores．
 and abroad，and there are
possille orldes from NATO

## Office security

 Plessey has samnched timo newelectronicssstems
letemake office letephones and cacsimile
machines Sar more confidential
The Plessey Voicelok 100
Sen Secure Tensey hoone uluse an
encrypuon device in s standard encrypion device in a standard
pusht－buton type phone 10
scramble voice in digigial form．
£72m cash call helps push shares into deeper gloom




## "We believe other insurance companies will find it difficult to match our overall financial strength"

66. Over the last decade friends' Provident has been growing rapidly internationally and has achieved that growth without. diluting the strength of its bailance sheet. Indeed at the 31st December; 1985 our investment reserve on an international investment reserve on an international
basis as disclosedin the publishedAccounts represented $48 \%$ of the life fund. In the United Kingdom alone the investment reserve represented $58 \%$ of the lifefund. The life fund itself is valued on very stringent actuarial bases and very few, if any, other. British Offices can produce a balance sheet of this strength. The ability of the Offic continue to build its free reserves is due to the success of our investment policies and the cost effectiveness aind eifficiency of the the cost effectiveness intrinediaries and policynolders through the exploitation of information technology.* 99

* Extract from the Statement.by E. W. Phillips, MBE *Extract from the Statementby E. W. Philips, MBE
at the Annual Genieral Meeting on 7 th May 1986.

The selection of a Life Office for a with-profit policy is usually made on the twin criteria of past performance and future projections.

Past performance tables provide a guide to-Offices which have consistently performed well. But the ability to meet future pro-
jections depends very largely on the financial strength of the Office.

Friends' Provident has an excellent track record of past performance and a financial which we feel sure your Insurance Broker or professional financial advisor will readily confirm. Indeed the majority of our business comes through professional recommendations.

We recommend you take expert advice. You will soon discover why so many people say that when it comes to Life Insurance, it pays.to know who your Friends are.

# It pays toknow whoyour Friends are. 



Friends' Provident

## MA OR RESDENTIAI AND <br> COMMERCIAL DEVELOPMENT SITE FORT LAUDERDALE, FLORDA

76.96 acres prime development site located on West State Roiad 84 in Broward County. Approximately 7 miles' 'ies

Excellent potential for multi-family residential or commercial development. Adjacent to Pine Island Ridge Condominiums and Golf Course. This area is experiencing teady economic growth supported by a stable population ase and well planned development. Auction Jnly 22, 1986.
GSA representatives will be on site May 12, June 12 and July 21 from 9AM to 4PM. Individual appointments are also available. A \$250,000 cashier's check is required to participate.
For brochure only, call (800) GSA-1313. For additional information, inspection appointments and brochure cal
04)

GENERAL SERVICES ADMINISTRATION
75 SPRING STREET, SW ATIANTA, GEORGIA 30303


## KNIGHTSBRIDCE

A Freehold Invesment
opportunity with excitings.
Office, Hotel or Residential Development potential

Weatheren
014.4056944

## N1 The RoyalBank of Scotland OUS Group plc

| RESULTS FOR THE SIX MONTHS ENDED 31 MARCH 1986 |  |  |  |
| :---: | :---: | :---: | :---: |
| SUMMARY OF KEY FIGURES (unaudited) | $\begin{gathered} 6 \text { months } \\ \text { ended } \\ .31 .3 .86 \end{gathered}$ | $\begin{gathered} 6 \text { months } \\ \text { ended } \\ 31.3 .85 \end{gathered}$ | $\begin{gathered} 12 \text { months } \\ \text { ended } \\ 30.9 .85 \end{gathered}$ |
| PROFIT BEFORE TAXATION | ¢92.7m | £75.9m | £166.3m |
| PROFIT.ATTRIBUTABLE TO ORDINARY SHAREHOLDERS | £55.3m | £42.1m | £94.8m |
| EARNINGS PER 25p ORDINARY SHARE | 19.5p | 17.1p* | 35.7p |
| DIVIDEND PER 25p ORDINARY SHARE | 4.0p | $\begin{array}{r} 3.6 p \\ \text { Restated } \end{array}$ | 9.6p |

GROUP PROFIT
The directiors of The Royal Bank of Scotland Group ple report the following results for the sxx months ended 31 March 1986: CONSOLIDATED PROFIT ANDLOSS ACCOUNT

| OPERATING PROTT <br> The company and its subsidiaries Shara of profits of associatad companies |  |  |  |
| :---: | :---: | :---: | :---: |
| PROFIT BEFORE TAXATION Taxation fbased on UK corporation tax at $37 / 2 / 2$ per cent. (1985 42 |  |  |  |
|  |  |  |  |
| PROFTT AFTER TAXATION Minority interests |  |  |  |
| Preference dividends |  |  |  |
| PROFTT BEFORE EXTRAORDINARY ITEMS Extraordinary items |  |  |  |
| PROFTT ATTRIBUTABLE TO ORDINARY SHAREHOLDERS Ordinary dividends |  |  |  |
| hetained profit |  |  |  |
| EARNINGS PER 25p ORDINAAY SHARE |  |  |  |
| DIVIDEND PER 25P ORDINARY SHARE |  |  |  |
| SUMMARISED CONSOLIDATED BALANCE SHEET |  |  |  |
|  | 31.388 | 31.3 | 30.85 |
| Assety <br> Cash and short ternn funds Investments Advances and ether accounts |  |  |  |
| Premuses and equipment ' <br> Other assets | $\begin{array}{r} 14,465.7 \\ 455.0 \\ 88.8 \end{array}$ |  | $\begin{gathered} 10.524 .1 \\ \substack{14.7 \\ 620.3} \end{gathered}$ |
|  | 15,010.5 | 14971.1 | 15.031 .1 |
| Labilities current accounts Other hiaboldas |  |  |  |
|  |  | $\begin{gathered} 133127 \\ \left.\begin{array}{c} 3265 \\ 287 \end{array}\right) \end{gathered}$ |  |
| Dated loan capitad Undated loan capial Minnonity inderessShareholders' funds | 13,2657 | 13.8759 | ${ }^{1383004}$ |
|  | ${ }_{2}^{2365}$ |  |  |
|  | ${ }_{8218}^{288}$ | $83.1{ }^{3.1}$ | ${ }_{8820}^{20}$ |
|  | 15,000.5 | $14.987 . a$ | 15.031 .1 |

## NOTE




$1 \quad-\quad 33 \quad{ }_{23}^{20}$

|  |  |  |  |
| :---: | :---: | :---: | :---: |
| THECOMPANYANDITS subsidiaries | $\mathrm{smm}^{\text {m }}$ | ${ }_{\text {s }}$ | ${ }_{\text {sm }}$ |
| $\begin{aligned} & \text { iterpsi andinveskinem } \\ & \text { income mponvabla } \\ & \text { therest payable } \end{aligned}$ | $\begin{gathered} 759.6 \\ (548.7) \end{gathered}$ | ${ }_{7} 72097$ | 1,4934 |
| Nat interast lincome Outer oparating income | 210.9 | 1822 | 3852 |
|  | 88.3 | 723 | 159.1 |
|  | 299.2 | 254.5 | 543.3 |
| Statt experses <br> Prembess and exupment expenses' ancludnig deprectation Other expenses | (110.5) | (930) | [203, ${ }^{\text {] }}$ |
|  | $\begin{aligned} & (355) \\ & (380) \end{aligned}$ | ${ }_{(1318)}^{(31.4)}$ | (65.4) |
|  |  |  | $\begin{aligned} & \left(\begin{array}{l} 1432 \\ (323) \\ (3,8) \end{array}\right) \end{aligned}$ |
|  | (219.0) | ${ }^{11828)}$ | (330.2) |
|  | 80.2 | ${ }^{1}$ | $\stackrel{18}{18}$ |
|  | a, 0 | ${ }_{0.8}$ | ${ }_{3.8}^{19}$ |
| SHAREOF PROFTISOF <br> ASSOCIATED COMPANIES | 88 | 25 | 159 |
|  | 30 | 3.4 | 78 |
| Prorti before taxation | 927 | 75.9 | ${ }_{1663}$ |
| Operating profit of Charterhouse ple anim subsitanes and aworiated cornpany meluded in the above figures | .134 | 1.5 | 98 |
|  | 11.\% | ${ }^{11.5 \%}$ | 11.8\% |

The unauctited profit before taxation tor the six months ended 31 March 1986 amounted to 2927 million, an increase of £16.8 milion or 22.1 per cert. over the corresponding period last year. There has been a 14.0 per cent. increase in the
eamings per ordinary share trom 17.1 in 1985 to 19.5 sp .
The princlpal contributions to this increase came from higher net interest eamings of 15.8 per cent. and fee income
 ahead by 22.1 per cent. Offset against this was an increase in costs if 19.0 per cent. and a higher bad debt charge.
Average base rate was 11.9 per cent. compared with 11.5 per cent. last year and the everage margin between base rate and retaill deposit rate went from 3.0 per cernt. to 3.6 per cert.

 Charterhouse Group plc) and whilst this has increesed our overall costsit it is pleasing to report a substantial contribution
to profits from this source. Comparative figures have been adjusted accordingly. to proftrs from inis source. Comparative figures have beon adjusted accorroingly.
On 30 October 1985 , the company issued US 5350 million undated primary capit
basis to strengthen its, cepitar base and to redeem US $\$ 150$ million of dated subborcrinated loan capital. The directors have declared half year dividends on the 11 per cent. and $51 /$ per cent. cumulative preference shares
at the rate of 3.85 per cent. and 1.1925 per cent. respectively. These dividends will be paid on 30 May 1986 to those
 be paid on 1 July 1986 to those ordinary sharenolders registered on 30 May 1986.
Chairman's Comments
On this, the first occasion on which we announce our profits since the merger of our clearing bank operations in
September 1985 . lam it tangible evidence of the esuccesss of our merger policy and we shall contuase has bep been achieved. This is heartening and expanoling the range of our servicess and of creating a structura that will anable us to provide these services in a form
that our customers require.
Examples of developments in the last six montits which demonstrate this policy have been the introduction of the
Complete Pensison Schame by The Poyal Bank of Scotland and the announcement, in February 1986 of our Intention
to form a new, specalised subsidiary company to ofter atyl
 Aturther significantstep in the development of the Group's securttles and irvestment managemant services has been
the recont accuisition by our merchant banking subsidiary, Chartertouse plc,of Tiliney \& Co, the major Liverpoot-based
stocktroking firmi. stocktroking acquism.
The Im Imedidati future will result in. many fundamental changes in the structure of the financial services industry and
we intend to build on the operating strengtis derived from the merger and subsequent developments to ensure the future
prosperity of the Group.

## New powers could be delayed, warns home loans chief




## Continued growth in profits

$\square$ Pre-tax profit up $13 \%$ - profit attributable to shareholders up $37 \%$. $\square$ Final dividend of 3.0 p proposed: total for the year 4.5 p - an increase of $14 \%$.
$\square$ Good performance from UK operations with high levels of activity in the oil, gas and chemical sector. UK mining comparies return to profitability.
$\square$ Increased volumes of work in the mechanical and electrical sector despite intense competition.
$\square \mathrm{DC}$ acquired during 1985, extending the Group's engineering capability in design and construction.
Current year commenced with order book comparable to recent


| Summary of Results |  |  |
| :---: | :---: | :---: |
|  | ${ }_{\text {L200 }}^{1800}$ | ${ }_{20004}^{1980}$ |
| Tiumover | 4336212 | 382.769 |
| Value Added | 217,850 | 201,439 |
| Profit oo ordinary ectivities before taxation | 16,061 | 14,245 |
| Profit attributable |  |  |
| Shareholders' funds | Sse | 9094 |
| Dividends per share (net) |  |  |
| Eamings per share | 13239 | 10.1 |




## 

GENERAL APPOINTMENTS






May 8, 1986


## Appointments Phone: 01-481 $\mathbf{4 8 1}$

## The way ahead for financea stride forward in yourcareer

There are few arees of business undergoing more drastic change than funance. While the traditionalitesponsibilities of financial execurives continue, they are now required to capitalise on the information technology tevolution to improve business performance.

Coopers $\&$ Lybrand Associates provides a complete service for our wide range of clients, includings a anlys ing business, problems and proposing creative solutions, implementing the most advaicced and efficient systems and optimising the effectiveness of the finance function. Our apidly expandinace Improvement team needs oustanding fnnaicial talent to work in these paidy expanding areas

You'l have fighty aged berween 26 and 35 , who are qualified accountanis or have an MBA Youl have highty mppressive experience in the finance function of an industrial or remuinétidioi piackape of up to 288,000 , plus car together wish. the opportinity for accelerated career progression book within management consultancy or ouside it, should you choose to reurrito indusixy-:

Please send aresume, including a dayime telephonene number and quoting Ref T401/27 to Alan. McNab, Coopers \& Lybrand Associates Limited, Plumtree Court, London ECAA 4HT. Oppoitumities curremity exist in our London, Cambridge and Reading offices

> Coopers
> \&Lybrand

For business committed to growth.

## Computer Sales Consultants

London c 535 k Package + Car + Stock Options


## DEPUTY TREASURR蕰

Up to £23,300, and the attractions of the West
Seven $h$
people.
people.
They take a lof of looking after.
In the Sout In the South West, that respornsibility rests With the Regional Health A Authority-2 -
streamlinined, muthi-discipipinary and highly protessional organisation. hearth care service. As sevice an maniened reliable local
district managers, who work within gagreed district managers, who work within agreed The Deputy Recional Treasurer's responsibilities encompass al financiad aspects of the primary tasks of seevice planning, resource roubble-shooting. -
 individual with a proven profession alitrack record
and well developed presentation and persuasion skilis. A practical, highly committed man or


## South Western Regional Heath futhority

## HAVE YOU BEEN TOO BUSY WORKING TO FIND THE RIGHT CAREER?



## Recruitment Consultancy

with a dynamic young ple


## GENERAL APPOINTMENTS




## ITALY OPERATION MANAGER LAKE COMO

Fast expanding UK company distributing Homeware/DIY products for world market seeks and sales.
Suitable applicant would be a fluent ttalian speaker with English mother tongue.
This challenging position provides considerable autonomy tor an ambitious self starter.
An innovative and entithusiastic approach to the job is-vital
Salary would not be an object for correct applicant. Apply in writing with CV to our Italian head office:

Caltech Industries,
PO Box 57, 25087 Salo (BS), Italy.

## Assistant Company Secretary Salary up to $£ 20,000$ p.a.

Withernatonal Compunters Liminted a member of the STCPICG Grup,


 Stautory and Stock Exchenge requip andernsuring Theompliance with aso have amjor role in planning and implementingt the $p$ Appolicants must bequalified Chartered Seceretaries and prefifarbly Graduaxes aged $29+. E x p e r l e n c e s t o u l d i n d u d e$ at least ivieyearsina.
 Loplicaton form tor Lie Crowson,

1Cilsane equal opportinitiles employer

## ELECTRICITY <br> CONSUMERS COUNCIL <br> TRAINING AND DEVELOPMENT OFFICER

( $\mathbf{1 1 3 , 0 5 7 - £ 1 6 , 4 3 4 ~ i n e ~ L W ) ~}$ This is a new post created to meet the training and development needs of the 13 statutorily ing a national network of lay and professional representatives of electricity consumers. Based at the ECC, the Officer is reguired to, have substantial experience and skil in idenirydesioning and presenting appropriate courses. The post holder will also be expected to identify needs and opportunittes for personal. professional and ㄹ. The posit demands excellent akills in personal and written operate at a national and local evel and to absort a complex knowledge base quickly.
Applicants from a broad range of public sector. industrial or consumer-related environments will be welcome. A secondment ther information piease contact ther information please contact Broek House, 2-16 Terrington Place; London WCIE 7LL

Closing date for applications is Wedmesdry 28 May 1986.

HARPUR TRUST

Clerk to the Trust c. $£ 30,000$ Bedford The objective of de Harpur Tryse is wo povise
fimance and facilitice for four well known Balford shooks, the didaty end local tharitub
 The Cleki is effectively the Govemor' Chief

 The Govenors on policy ind patannins maturas







Guild Chirch of St. Lawrence Jewry


 of: tr pert Corporation.
Foxther particulars and forms may be obtarne
trom the TOWm Cleak, P.O. Box 270. Gutidina



## Systems Development Specialists

Locations: London, Paris, Munich. c. 520,000 + Car + Mortgage + Banking Benefits. SECLIRITY PACIFIC Secuini Pacifit Eiriof inance Inc., partor of the hige
 narcial services and kanking systems. Which offices in Londor and carross Europee dhey are program nocto boch divive and react to rapidily ychanging They are They are now seeking Senior Analys Programmers





## Lloyd

## Adinectline to the executive shortist

Interfixecistheorganisationspeciar ising in the confidential promotion of Senior Executives

InterExeccdientsdonotneed tofind vacncies or apply for 2ppointments

InterExiects qualifed specialists staff and access to over 100 unadivertised vacancies per week, enable newappointiments at senior levels to be achieved repidly, effectively and counfidentially.

Birminghato 001-632 5648
Trinomandinisisari :
Bristol ․- Ta 0272277315 Edinburgh T 031-226 5680 Leeds OP 0532450243 Manchester 061-236 8409


## STARTACAREERIN PERSONNEL

 Irelespresmenesaunerodixin

 ${ }^{3}$





 whiderbiser Maskelent ${ }^{85}$


Charoman semandandonselection
Chayman Assocates:


Drector of Franic. E22,710-524,900


Director of Housing and Heaith


Director of Plaminine E21,590-223,840


The
Institute of
Metals
 Trevavg Lusson officei. Escono nitis applications for To be responsible for inplementation of the insitiate's policy on
approved fraining and responsible experience inctuding: Negotating with industrial concems to develop approved training Assessmant of the trafing and experifince of ind indididial applland of thie Engineering Counici for frogistration as CEng. TEng of
EngTech Leison with professional advisors and involvement in the work of
tue Younger Members Committoe and Techricien :Laston Applicarts must be a registored Chartered Englneer with relovant
moustrial experrence and piofierably a Professional member of the Istitute of Metals (MiM) Salary according to queilfications and: बi
nual hollowy, attractive central location. Applications giving full dearails of agie, qualifications al



## GENERAL APPOINTMENTS

## ENGINEERING \& STIE SERVICES MANAGER

(Pharmaceuticals and Animal Health) Our client is part of a major mitemational group producing


 provision ofthight quidity suppor towservice the needs of hiologsical
procuuctions
and



 With a imulti-ntional phiamaceutical comporin
 Location Noprtheni Home Coumties
Ploase send full career history, in lotal comidénce, toc


MATNSTAY

## ARE YOU EAGER FORFSUCCESS? ARE YQU AVALLABLE NOW?

## 

Youild you bebrigho success sfilirack recond will showithay you are thorfuy ghy expenienciced mandmediumsize

|  |  |  |
| :---: | :---: | :---: |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
| Sales Manager Building Industry Products cl16,000 + car $\qquad$ |  | $8$ |
|  | Textile Trader |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
| Technical Manager Refrigeration |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  | Atractive salar |
|  | Challenging |  |
|  |  |  |
| Analysis Gor Mand |  |  |
|  |  | Cosio |
|  |  |  |
|  |  | Electrical Engineer |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
| Sales:- Greater Londin |  |  |
|  |  |  |
|  |  |  |
|  |  |  |



 Company Lt. Univesad ho

## FINANCE ANALYST

 tre infrocuction of new legistation , he Wocluca, ranf and of averasa and servicess
To ensure that the Wbolwich is at tha foreffont of thls nswohtition we are actively
 ${ }^{\text {As }}$ Fininnce Analyst you will be workinig as partof of small team, besed at Chief
 providing draft anelyses accounts returns and stadisicics of the eocidety's bustioss activies Minadifinitro mimuer is desirabie.
For this challenging and resoonsible postition we require an indluidual who and is aped $21+$, and has dive entitusibesm and initiative, in addition wbeill The Society offers an antricitive siainy yerieived annuully profereritial mortgage tornse contribuiory pencil


Kant DAT 6 BT. Felephone number. Craypord (0322) 526232 extansion
Applications are welcomed from both men and women
$4 \sqrt{4}$
WOOLWTCH


The National Trust Historic Buildings Representatives




|  |
| :---: |

## DIRECTOR

## Consumers' Association

Consumers Associaton a membershp orxanization witb boo.000 subscribers
 Associstor.
 Mcludes Which? magazine. Gardening from Whlch? Hollday Which?, the Good Yoor Guide and other magazieses and books of consumar interest Campaigiing
is rasearch-led and iocludes presssure on Govermmaot and buasiness and maintatinimg close cootact with Westarinistari: Whitehall aid tha medta. Candidatea must hava:

- a record of management achievement in business and/or-in a substantial
- a commitmeot to campaigu on behalf of all consumars
- tha intellect aod ability to lead a team of highly professional people
- an appreciation of the nead for rigorous research
- excellent communications akills
political awareness
Those who wish to he considered or who wish to dominate a candidate
should write, eociosiag a curriculum vitae, to the management consultants whe The Chat the Asaociation

Tejephone: 014931239 Park Lane, London W1Y' 4 HI]
Whiche?

|  |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |


| wANAGEMEN CONSSLTANCY 225,000 $23,0000 \mathrm{pa}$ |
| :---: |
|  |
| and |
|  |
|  |
|  |
|  |
|  |

## GENERAL APPOINTMENTS

| Ditrector of special collections \&22,325-\&25,265 $\qquad$ <br>  <br>  $\square$ |
| :---: |
| LARGE EQUIPMENT MANUFACTURER SEEK <br> MANAGING DIRECTOR AND SALES DIRECTOR PLEASE WRIT SALARIES: NEGOTIABLE <br> EOX NO C/=THE TIMES, PRBOX 484 ', VIRGIN STREET, ENCLOSING FULL CURRICULUM VITAE |

## dentila <br> RANKING

Due to the contizued expansion within the City, many of our Merchant and International
Banking Cients are conducting intensive recruituent campaigns for staft in the following.
areass. MARKETING OFFICERS $\quad$ £2a-30K RPG ANALYST/PROGBAMMSRS $£ 14-18 \mathrm{~K}$


CHARTERED ACCOUNTANTS $\quad$ £16-20K



 FOR FURTHER DETALS OF THESE AND OUR OTLASE CONTACT CUR CURENT VACANCIES

Portwan Recr witben Sarvics Lhmived

THE MUSEUM OF MODERN ART, OXFORD

## DEPUTY DIRECTOR (ADMINISTRATOR)

## SALARY SCALE $£ 9,790$ - £12,955

This is a key management post. The successful applicant will be office and personnel management. Applicants should have at least 4 years experience in the financial management and administration of an arts organisation or similar body; a diploma in arts administration or other similar professional qualification would be an advantage.
Further details from the Director, Museum of Modern Art, 30 Pembroke Street, Oxford OX1 1BP. (0865) 722733.

## EMEOUTVE <br> 10 = B=Ancr

Are you earning $£ 20,000-£ 100,000$ p.a. and seeking a new job?
Connaught has probably helped more executives to find new appointments through its successful executive marketing programme than any other organisation.
Contact us for a free confidential fee assessment meeting If you are currently abroad, ask for our Expat Executive Services.
32 Savile Row, © © London, WI (24 hours)
The Executive Job Search Professionals
4) H Health

P Patiolocisiss
 Andill



为










 Ho max in
gr. sme 0 . mses.


CATHOLIC CHILDRENS SOCIETY (Anndel \& Brighton Portsmouth and
FINANCE OFFICER salary negotiable











DEPUTY DIRECTOR Nationtis




 $\underset{\substack{\text { Chosing date } \\ \text { lune } \\ \text { 198B }}}{ }$

GENERAL DENTAL COUNCI
London W1







Director of the National Gallery

Sir Michael Lever is retiring in January 198:. and the Ciril Service Commission, acting on behalf of the Trustees at the HE of the National Gallery:

| THE | For further details and an application form |
| :---: | :---: |
| NATIONAL | For further details and an application form (to be returned by 10 June 1986) write to |
| GALLERY | Ginl Service Commission, Alencon Link, |
|  | Basingstoke. Hants RG 211 IB, or telephon |
| GN/F | Basingrtoke (0256) 468551 (answering service operates outside office hours). |
| IIIII | Please quote ref: $6 / 6829$. |


| NEWS PRODUCER <br> RadioLancashire (Based Blackbum) ع9,916- £14,024 plus atlonance of c971 p.a. | To join the newsroom team working primarily on the preparation and production of the station's news. ouput and current affairs programmes, irchtuding you may produce featire progremmes and take part in annourcing duties. Joumalistic experience at subeditoror reporter tevel, good microptione voice and curtent driving licence are essertal. ( |
| :---: | :---: |
| REPORTERS <br> RadioDerty (1 Year Contracts) Radio Leicester ع8,528- $\mathbf{E 1 0 , 5 8 1}$ phusatlowance of C569 p.a. | Ara you a young ambitious reporter with at least three years' joumalistic experience? It so, we now have vacancies that may unterest you. Your duties wili primarily bereportung, interviewing. butletin writing and newsreading. A good microphone voice and current drivinglicence are esseniail. <br> RadioDerby lone year contractsonly) (Fief. $9706 /$ ) Radio Leicester <br> RadioLeicestar <br> (Pef. 9705/7) |
| Weare an equal opportunitles employer | Relocation uxpensus conaldered for permament pasti. Contact us inmmatately for application form (quotet approptowaref. \&nd erciosisk 2. |

## Trading

## Administration Controller

Executive Trouble Shooter


THEDIRECTLINE TO YOUR NEW CAREER






|  |
| :---: |
|  |
|  |
|  |
|  |
|  |
|  |


| CITY <br> A vecancy nas erisen tor | $\begin{gathered} \text { MMF } \\ \text { DATABASE } \\ \text { ADMNISTRATOR } \end{gathered}$ | GUIDAMCE FOR ALL AGES! |
| :---: | :---: | :---: |
|  | Us simm recuirs in |  |
|  |  |  |
|  |  |  |
|  | 01-5897374 | -80 cancer |
| 20, |  | Rmme |
|  |  |  |



## GENERAL APPOINTMENTS

## General <br> Manager <br> £35,000 +

Leisure Industry-London

 major Emmuti-mililion leisure group is keen © meet you.
TTe topich Ceneral Manager of one of our clients most
Dititable units, employing around 500 staff and based
highly presigibous location in central L London The rewards? A totally absorbing challenge, $£ 35,000+\mathrm{pa}$ and
substantial benefits, including an appropiately exeattive car
 London WiP 3LE
 NUCLEUS advertising

## RECRUITMENT CONSULTANTS

## 

为
 TOM KERRRGAN



## 3

Controlli


Two international opportunities with a world leader up to $£ 15,000+$ bonus $+c a r+$ benefits

$$
\begin{aligned}
& \text { compobiv sees } 2 \text { zxs win sumd }
\end{aligned}
$$

$$
\begin{aligned}
& \text { unos poosineve }
\end{aligned}
$$

Gohnsona foh

## CAREER MOVES FOR COMPUTER PROFESSIONALS

## SALES

 RaOBCTLEADRE bankinge commanications


Rilizp pitils
Rif


## Sales Director <br> The Quest For Quality

metrology metrology instrume
over 100 countries $V$ tral to the angoing sixccess and expansion of the Company is the
appointruent of a Sales Director of the highest calitre. who will manage, appoinmenter of a sales Divector of the highest calitree. wro will manage distributurxo on a global basis Adsitionally the rote requines the abisity to amalyse both the presemt and future requinements of the narket place and potential markets worrdwide.
Probably in your earty 40 s and a degree-level Engineser or Pitysicist pou
unuts have a proven success recard in profitable canital equin unuss have a proven succeess record in profitable capital equipment sales at senior expertive level, preferably involving instrumertation with
significant software cortert certainly you have sufficient tockuical
experise to haise eifecively wiun engimeering management boin of Amnerican marker would be an advomage Equally, wee are loolding for someone with the commercial acymen
The post (which has arisen from initernal managernent moves) is based iu Ieicester. The rempmeration and benefits are suibstantial and negotiable In addition there is an anmual performance award based on tie Connpany's
spoccess, together with an executive car, private health insurance and the sscual benenegns one wixpectsfrcmu a maicr privipany. The Comppanty employs apoumd 1000 people warldwide and is growing strongly.
Please contact the Company's adviser, Peter S Finclay, of Cripprs, Sears \&
Associates Itd, Persomenel Management Conssultants $88-89$ Higit Holbam
 Rank Taylor Hobson
Cripps, Sears



## deltak

Sales Professionals Computer Services London/Midlands/Manchester


Arlington Consultants Ltd

Super Secretaries

| tempting time |  |
| :---: | :---: |
|  |  |
| STEPPNG STONES |  |
| Royal College of General Practitioners Certififeadion Aeskstant $E 4,430$ to $E 7,434$ inc. <br>  <br>  <br>  |  |

## Group Management Accountant

c£27,000. Defence Industry
This is a substontial industrial group with majar business interests in high
technalagy sectars of the defence industry. As a resull of internal promalians they now wish to appoint a Group
Management Accounlonl wha will play a leading part in upgrading the financial Management Accounlian wha wil piay a lecaing pant in urgoved stond herd costing systems. There is olso the conlinuing responsibibility for providing financial
 subsloniai experience of all facets of managemenn occounting ond costing
goined al boih graup and aperalianol level in large scale manufacturing goined al boih graup and aperalianal level in large scale manufacturing industry. A clear underslanding of gavermment profit formulae and pricing is
necessiy Pleasation- Centrol Londan. Solary is negotioble around $£ 27,000$ p.a. Briannil. Mesism. Misson\& Nituse Assockitles
 TCl:O1:2れ)

NL

## Young Graduates

Train in Investment Operations


# ACA,ACMA, ACCA, MBA. 

## Today's toughest challenge.

## £20-33,000 + car

As one of our Managenent Consultrants you'lbe playying a rixil rule in inderpiry's redin hanovaive private enterprises. It demanding creatitye work Becausse you'll be heipin them sovve tough and complex problems; helping top managenenem implement change and so improve efficiency and profitability.
Work, in frcc, which will test your intellect, broaden your expesience and quickly
develop your biusiness and technical skills derip your Rapid expansion means that we now seek graduate Accountants (ACA,ACMA, ACCA)
and MBAs, gede $27-35$, wirh line experience of financial management, ideally including reasury. Involvement wihh financial instiurions would be of particulari incerest rersonal stills, of course, must impress. Take. .p the challenge. Send full personal and career derails (tinctuding daytime elepphone number) Lo Martin Manning quoing reference 3028/T on both envelope
and letter. Management Consultancy with Haskins+Sells

## Your future manters tous. We can obtain for you the highess possibles salary with univalled carreer prospeces in sime so of the most prestigious companies in the UK where

 Our dienis include leading merchannt tanks
and Bue Chip Companies in İnancial services
 industry and other commercial sectors at many
iocations in London, the Home Counties and locations in Londion, the
the Soush East
They
They seek qualified dacountants for
that offr progession in areas chant include:- corpporat
finance. iniancial contul and

MKA SEARCH IN
Berkshire House
Oueen Street
Maidenhead
SL
Maidenhead SLL 1 NF
Telephone: 062875956

## ACCOUNTANTS

 RECENTLY
## PROFESSIONALLY QUALIFIED

and searching far an opportunity to develop those newly acquired skills in 2 small
We require two innovative Accountants in order to fulfill this Council's requirement for a Chief Accountant and a Management Accountant. Both poststs requeateout of a major re-c
financial services.
The remuneration package includes a salary of up to $15 K$, generous leave and
pension benefits together with flexible working hours. Thses posts will initially be based in Caterram. However, construction of new centralised affices at O
For further details and an application form please telephone:-
The Personnel Section on (0883) 45211 or write to the Head of Personnel and Management Services, Council Offices, Harestone Valley Road,

TANDRIDGE DISTRICT COUNCIL

FINANCLAL CONSULTANCY A GROWTH AREA OF THE MOMENT AND OF THE FUTURE - DON'T MISS OUT! FPS (Management) Ltd is a leading firm of financial consultants and because of phenomenal
expansion in 1986 is looking for outstanding individials so complement its London based team of The right individuals (aged $23+$ and based in London) will be energetic and intelligent, highly
motivated, hardworking and able to absort new ideas quickly. motivated hardworking and able to absorb new ideas quickly.
Full training will be provided Full training will be provided
Remisuneration expected to be in excess of $£ 15,000$, and lead to management in the first year This is a superb opportunity to develop your own business and career path in a growing company For further details phone the Recruitment Mariager on 012409058

## (T)

## BANKING \& ACCOUNTANCYAPPOINTMENTS

cialist

Control and manage c. $£ 14,000$ Dum \& Bradstreet, the word's leading business Controller with management experience and the initiative Reporiment new systems and controls. Ream of 5, to the wif Financial Accecuustant and supervising a companys spayments are procossed correctly and also for Aged $30+$ and reasury functions.
management record, you miitist a haveountant with a proven payroll preparation, funding, forecasting, cashfiow and pension plan operation. Good communication skills and a
methodical approact are also essential The competitive salary is accompanied by a private
health-care scheure and genuine career opportunities Please esend full career rand salary details to $26-32$ Cufton Street, London EC2P 24 . Dun \& Bradstreet Lumited.


## OFFICE SYSTEMS ANALYST

Use your financial flair and technical nous £12-15,000 + Car
 untess

 Sysurfy moringon
intealy youn hivewiber inging ipeninice of Pes



 1 Iy




RTMBELOMS

## -BRITAIN'S MOST EXCITING PROFESSIONAL - CONCEPT-

The CharterGroup Partnership has been launched as a Public Company to provide 120 medium-sized firms of chartered accountants with a central resource which wil enable them to compete on equal terms and in al professional respects with the major national and inter national practices.

The CharterGroup Partnership will pay particula attention to the training standards and marketing of member firms thereby improving the range and style of services offered by them to their clients.

To ensure the success of The CharterGroup Partnership calibre.

CHIEF EXECUTIVE $£ 35,000-£ 55,000$

This is a Board level appointment for a Chartered Accountant with good commercial Alair who can establish The CharterGroup Parmershị in the market is a leading name in the accountancy profession. Liaising closelywith the Board on the selection of member firms, Executive will need to be technically strong, commercially astute and fully able to appreciate the needs of member firms.

- An excellent administrator who can establish good press and public relations with the assistance of the Company's adverising and

PR consultants the chief Execurive must have an enthusiastic approach to markeing for member firms and the company. At the same time as providing full liaison and support for member firms, the Chief Executive must take responsibility for the budgets, ensuring a sound commercial basis for optimum profitability:

This is a demanding role calling for exceptional communicatio skills and the ability to advise and.assist member' firms whilst managing a unique public company.

## TRAINING DIRECTOR $£ 30,000-£ 40,000$

Playing a key role in the development of The CharterGroup the rainung Director is most likely to be a Chartered Accountant with fessional envisonment.

Establishing and rumning training courses and seminars for nember firms, organising lecturers of the highest standard for student and cre courses and seminars, and developing training material for member firms is an important part of this position Keeping member
fimms fully conversant with courses and seminars and monitoring student progress is another area of responsibitity.
The establishment of regional training centres for student and CPE courses and seminars will be vital, as will the development of new raining material and assistance to the Chief Executive in the developeent of cient brochures and technical releases and technical and There is also a
There is also a need for aucendance at University "milk roundsand developmentro of member firms' staff recruitment brachures:

This Board appoinment calls for" strong administrative and organisational abilities combined with a positive attiude to successful raining to the highest standards.

Based in London's New Docklands, the successfal applicants will be mobile as nationwide travel to member firms will be an integral part of the job.
Send full curriculum vitae, in the strictest confidence, to Martin Pollins, Chairman, Cornelius House, 178/180 Church Road, Hove, East Sussex BN3 2DJ.

## TECHNICAL REVIEW STAFF £20,000-£30,000

Having established the format of a peer review checklist, th intees will be travelling. throughout the country visiding member grammes and qualiny control disciplines.

Chartered Accountants probably aged 27 w 54 wirh technica review expenience gained in a large firm will find this an interesting an rewarding opportuniry and will report on the results of revieus to th Heh wis
High technical standards, good communication skills and the
sonal discipline w weep up to.date on all aspects of audit work and work procedures are essential atrributes.


The CharterGroup Partnership


A WINNING TEAM
Join the Professionals


## BANKING \& ACCOUNTANCYAPPOINTMENTS

Nationwide Appointments Openings for P.E. II Finalists Newly Qualified and
Recentlo Qualifid Chareve Acounamin in Lonon
Home

A special scarch can be made in the area of your choice.
withoul charge or obligalion.

## Pembroked Cepembroke

Overseas Appointments
 We are currenty recruimg for


MILLS AND ALLEN MONEY BROKING (SERVICES) LIMITED
This maior financial services company in the City has openings
for ble following key personnel
COMMUNICATIONS MANAGER


 TECHNICAL SUPPORT MANAGER TLCHNICAL Range E201k- E25k

 exaluation
COMPUTER SERVICES MANAGER To provide a profssional service in all aspect of back office
operations including computer centre
Previous
computer

 The Company ys a subsidiary of QU.K. PLC. , with offices in all
international inancial cenres The working environment is

 excepional hadership qualitic
The above possss in addition to normal compary benefits, also
carry the provision of a company car. Please reply in writing wiib current C.V. to.
Mrs. E. Morley, Personnel Officer.;
Mills and Allen Money Brown (Servecs) Limited, London Bridge, London EC4R 9 HN .



#### Abstract

During the 1980's the management consultancy business At Touche Ross; we firmly believe our growth achievements over the past few years to have been significant, even impressive.

The figures above may speak volumes about our recent past, but perhaps even more for our future, and for the future of people joining the company in 1986, when an even higher percentage growth Increase seems likely. Clearly, opportunity intellectual challenge Opportunity for personal achlevement intellectual challenge. Opportunity for personal achievement


 opportunity for rapid career development. excellence, creates a continuous requirement for top-calibre people with a good flrst degree and approprlate professional anst degree and appropriate professional Management Consultants qualification, particularly in Accountancy or Economics. The nature of our work is essentially problem solving.providing reasoned, practical solutions to often complex In this type of constantly changing environment you will be able to galn a much broader base of business experience than would have been possible from a pure line role:

An excellent tralning programme allied to a wealth of knowledge avallable from more experienced colleagues will help ensure your short and long-term success. Exceptional men and women are progressing to parnership in $3-4$ years: and thrive in our open, informal structure which is geared to
strategic seff direction.

Salary will not present a barrier A company car Is also provided. If you wish to consider. joining us in London, Manchester or Glasgow, pleasewrite ortelephone in absoluteconflidence, \& Co., Hill House, 1 Little New Street; London EC4A 3TR: Tel: 01-3538011:

TAX CONSULTANTS
Contact us for probably the widest range of career opportunities in the Legal and Accountancy professions. Laurence Simons-Legal Proféssion Mark Brewer-Accountancy Profession
Michael Page Partnership, 39-41 Parker Street, London.WC2B 5LH.


## 

CREATIVE ADMINISTRATOR with a flair for systems c. $£ 18,000+$ benefits


Young Accountant

## career opportunity


multar de to $y$ alondo

BANKING \&ACCOUNTANCY APPOINTMENTS

## VAT Consultants: add value to your career outside London

Birmingham. Bristol. Leeds. Manchester: Nottingham. Southampton.

Price Waterhouse offers you the chance to joina regional office within a rapidly expanding U.K. Jax practice. This exciting development within a large intemational accountancy practice is an ideal opportunity for VAT specialists. You will receive six months training in London with an experienced tearn of tax partners and consultants. You will then have the oppoitunity toestablish a new function at a regiona office, with expert technical back
You should have either HM Customs and Excise ring and experience at SEO or HED grade or traccountancy or legal qualification. Successtul candidates will have already gained substantial VAT Price Waterhouse
legistation and must have the ability to conmumicate with senior management. $\therefore$ Cancuidates, likely to be aged about 30 , will be offered an attractive salary including a London weighting or accommodation allowance during the period of training and later where appropriate a relocation allowaince. Those appointed at ṭanagerial
level will be offered a car.

Please write, in confidences, with detailed CV to: Piease witie, incond
Jotin R. Townend, Jotin R. Townend,
Price Watertouse, Southwark Towers, 32London Bridge Street, LOndon SE1 SSY

## Putting Commerce into Practice.

London
Many of dhe major professional pracrices are seeking to. expand their range: of services in order to capitalise upon current changes offer excellent career opporThese could clearty offer excellent career opporuunities to ambitious Chaticerd Ahose specific market knowledge and business flair could eahance and develop the firm' $s$ range of slam
Our client is one of the largest and most dyaamic of te international firms. Their considerable involvement in banking and finance is growing and therefore have need of an additional number of commercially minded, ambitious ACA s , ,

Michael Page Partnership
Incemational Recruitmen Cinsultants
Internationa Mecharneng Cusulan

Young accountants for the
"Big Bang"

Imminent City deregulation has resulted in extraordinary opportunities for newly quallified accountants. There is considerable scope for rapid

Timing is critical and those interested in finding out more (even if only to arrange for an Informal discussion with one of our consultants while these entry level positions are still available.

Listed below are a selection of our current vacancies designed to give a

US Investment Bank: EC2. C. £30,000 package. ACA's 24-27.
UK Merchant Bank: EC4. £28,000 package. ACA's/MBA's.
Venture Capital: City. \& Neg. ACA'S+commercial experience.
US Commercial Bank: ECA. $£ 20,000+$ mortgage. Newly Quialified ACA/ACCA's.
Financial Control: International bank. $£ 20,000+$ benefits. ACA/ACMA's.
Management Accounting: UK bank, $£ 20,000+$ benefits. ACMA preferred.
International Audit: US bank. £18,000+mortgage. ACA Newly Qualified.
US Securities House: EC2 £22,000 package: Related experience essential.

Interested applicants should contact Keith Allen orDavid Ryves on $01-9307850$ or write to the address below with brief details. All enquires
will be taken in strictest confidence.

Robert Walters Associates
Recruitment Consultants
66-68 Haymarket London SWY 4RF
Tetephone: $01-9307850$.


Retail Operations Controller cs25k + car

* Professional Merchandising and impaginative rétailing flair heve Objectives for our client, a 60 branch spectalist retailer of accessories
for the home
* Therequirement is for r retailer, a well-schooled growing pinstincts and possessing sound house keeping skills
* The task is to manageg and cootrol the Retail Business at branch level.

Althoueh based in London, extensive UK travel is seen as a necessary parn of ceveloping the peessoas pertormance of managers and staf störes operations are maintained and developed.

* An arractive results linked remuneration package of fes25k + car is
offered with a Directorship envisaged in the near term. The Board see chis rew appointment as a career opportunity

Write in complete confidence to The Managing Difector
Tanstead Associates Ltd
EkECHITEGARCH 11 Hills Place. West End House

Salaries up to $£ 30,000$
aged between 26 and 35 . The successful candidate fnancial instivutions either from within or from 2 specialist role in a practising firm and be ready toapply esimmenedge to a wide range of auditifinvessigarions exciting sector of the economy. Remuineration packages would be competitive and of partinership excellent.
Applicants should write, enclosing a full Curriculum
Vitae, quoing ref. PD2000 to Nick Baker, FCA atic Practice Division, $39 / 41$ Parker, Street, Pic Practice Division, $39 / 41$ Parker Sreet,
London WC2B 5LH or relephone him on
01-831 2000. 01-831 2000.

PERSONALCOLUMNS
 s



 3

##  <br>  <br> 



## 



British Heart Foundation
102 cloucester Place
London WIH 4DH.

# Smart Shadari set for triumphant return in Ormonde Stakes 



CHESTER
Golngi good to soff
Draw: Iow numbers best


荡



## 






Salisbary selections


## 



## 

## 

Sedgefield selections




Harrington TENNIS appeal sad news for Barton wix mix wive mantin



 mixn Maw wixiz







## We offer you 173 First Class business connections to Germany every week.



In 1985, we carried 1.175 .324 passengers between Great Britain and Germany. So we can certainly claim some credit for promoting the
excellent economic relationship between the two countries. In other words, we've given wings to the business boom. The Anglo-

German connection however is not just a business affair. We're delighted to have you travel with us privately too.
 I


Real keep Players who failed hold of
their cup


The healing







 nexim ofinimiza Howe fide ine Newsmen hiamed the offi－
cials for the chasos saving they cials for the chass saying they
faied toi issue enough passes
for a Press conference pot or a Press conference which
eventually that to he
bandoned riticism in in hhe captial fuated he
liexicn landle one of the trepared ${ }^{2}$＇s
major sporing shownene major sporing showpieces，
The Argeninian capani，
Diego Maradiona，was jostled

 After besing escorted to hus－ police the ptayers were takew
lo a nearby hoel where thy
enjoyed raditional Angen nian breakfast of wine and
beef and spoke $t$ treports
tho managed to slip thongt tho managed to slip through
he searity cordon
Their manager，Carlos Their manager，Carlos
Biario．said the suquad would
spend the remainder of the pend whe remainder of the
day resing affer their ordeal．
He said they would move int He said they would move into
lodigns at the America Foor－
ball Cluhts sporting complex Argentina will play the
Wortd（up hoders，lialy．
Buigaria and South


## to reach Mexico

## 

 Eminh hime they hime

## 

 tist 1 Ie the wesit $C$ toum hue

 Cologe atucted emstant 2at Catentivitum inimith
 meals oush maitstand



And herest poocure

Every peny you monibue in 中re mulople thous inso whings some sembor mo these many



Pleses give as muich his youcan Because the sooner we find the answer the
sooner we can ensure that the lives of those nearest to

If charity begins at home，imagine yours being torn apart．




YACHTING

## Cudmore

will not defend title By Barry Pickthall
Ten leading America＇s Ten leading Americas Cup
skippers descend
Llymionon next week io do
batrie for the Westerty Royal Lymington Cup，Bitian＇s pren－
mier mach
and ship．Harold Cudmore．Uhe
man who has made thisevent
all hur his own in prevous
aears arill nou be there
 Brudmore．who is skipper of
 he 10 previous indernational
maxch race tiulus he has won
blames pressure of blames pressure of work in
masterninding Briains 12.
metre topes in Fremante for
not appearing this year． not appearing this year．
In his place are Chris Law
and Eddie Warden－Owen，the



 His place tas naw byen takeen
by his flllow latian，Lurenzo
Borototio Borlotiti，who skippere
Azrourcin hereenit 2 ．
world chaminionship．


High security

## Glazzard

 set to steal show By Jenny MacArthurAlthough Britain＇s four Ea－ ropean team gotd medar Ewin－
ners are an tomp ners are all competing at the
Royal Windse Horee Show
which starts Loday in the experienared Geof Ghe less
who books Garta
showj who books set to dominate the
showjumping classes． Glazzard，who is in his first Year．or sponsorship，nition
NorG．Vision is bringig
four on－form horses，headed
hy hy the nine－year－old，
Peawod Feeeliey on whom
he won the area international he won the area inter
trials al the Newrk
Show last weekend


 For the four medal pinners Michael Whiaker and Nick
Sketton Windsor is a last
outig before next wekts Nations Cup mequg ion
Spain John Whituaker ingiding
Next Ryan＇s Son winner of



Made to measure for Davies
Ampler triumphs in depleted field
wind

| The Hemnessy Cognac Cup， | iss |  |
| :---: | :---: | :---: |
| which stants today，has attract－ | Sheetran，the limelight falds on | possibly be wooonan |
| － |  | greens A blaring streak with |
| 崖 |  |  |
|  | int |  |



$\qquad$
$\qquad$ ving
vie．
ning
nige
yard
out of
of Siwede，
aready sh
Muning Th
bubbiling
ber viel Liseloute
yshowing
Suprema
IThomson
viciory with
at
 d with．
ouland
effer
last


## Kiev Owed Chen Atpp




－

Finalists give food for thought

筑
考


Wring mov
over temis


 | Salta |
| :--- |
| teriey |
| athitu |
| there |
| recr |
| quer |
| $\mathbf{P}$ |

Pining for bee and home：
 have forgoitien his own exp
enve of 24 years ang
Walter Winterrbotion th Walter Winterbottom to
Enghnd to a mountain
denee at Coya



Kelton．who defends his

race，was senond more thana
second fasere than मulgaria＇s
Nencto Stuikov．The race was

## 




[^0]:    186
    

